

Personal Budget Worksheet-Part 1

Client 1 _____ Date _____

Client 2 _____

Monthly Income

Take-home paychecks (post-tax wages, tips, other employment compensation)	\$	
Other income (investment income, interest, rental income, etc.)	\$	\$ Total (A)

Basic Monthly Expenses (Needs)

Mortgage / Rent payment		\$	
Utilities (power, water, sewer, trash, etc.)		\$	
Car payments	<i>Loan balance</i>	\$	\$
Debt payments (credit cards, student loans, etc.)	<i>Debt balance</i>	\$	\$
Child care expenses / Tuition payments		\$	
TV / Cable / Internet / Cell phones		\$	
Transportation (fuel, mass transit tickets, etc.)		\$	
Groceries		\$	
Clothing		\$	
Health / Medical (insurance, prescriptions, etc.)		\$	
Insurance (auto, home, disability, LTCi, life, etc.)		\$	
Other needs _____		\$	\$ Total (B)

Personal Budget Worksheet-Part 2

Client 1 _____ Date _____

Client 2 _____

Discretionary Monthly Expenses (Wants)

Dining out / Restaurants

\$

Entertainment

\$

Hobbies / Recreation

\$

Charitable / Religious donations

\$

Vacations / Travel

\$

Children's activities (sports, camp, classes, etc.)

\$

Other discretionary _____

\$

\$

Total (C)

Monthly surplus

\$

A minus B&C

Guidance (Use surplus to fund two savings categories)

What is a comfortable, yet meaningful, amount to consider allocating for each category?

Short-term - Goals coming up in the next few years.

\$

Long-term - Goals still several years away

\$